

# Weekly Market Report

AWEX EMI: 1,138 **-81**      AUD: 71.44 **+0.63**      Sold: 27,695      P/I: 26.0%  
 12 mths ago: 1,594 +456

	S18		M18		F18		Current 5 year Decile	MPG Percentile rankings (last 5 years)					
	Min.	20%	40%	60%	80%								
17	1741	<b>-105</b>	1743	<b>-77</b>			33%	1340	1568	1914	2216	2508	3006
19	1313	<b>-106</b>	1317	<b>-73</b>	1312	<b>-54</b>	8%	998	1457	1742	1896	2171	2459
21	1158 n	<b>-85</b>	1147	<b>-57</b>	1151 n	<b>-48</b>	5%	869	1379	1482	1715	2128	2372
26	803	<b>-80</b>	821	<b>-65</b>			6%	546	973	1072	1133	1247	1569
28	593 n	<b>-70</b>	598	<b>-75</b>			7%	408	727	786	836	947	1323
30			478	<b>-55</b>			7%	319	558	611	690	741	1005
MC	778 n	<b>-33</b>	799 n	<b>-17</b>	822 n	<b>+7</b>	5%	581	1039	1092	1150	1243	1596

The Australian wool market suffered losses this week, after the successive price rises of the last three weeks could not be sustained. The softer tone at the end of the last series carried into the week, seeing all types and microns lose ground.

From the moment this week's selling roster of over 44,500 bales was published, buyers and processors retreated, seeing price and inquiry drop dramatically. The large offering meant buyers were cautious and were able bare the price down from the opening hammer. The lower prices lead to a large withdrawal rate of 13.9% and passed in rate of 26.0%, leaving 27,695 bales sold – 62% of what was initially rostered.

The largest losses were felt on the first selling day, seeing merino fleece fall 60-100 cents. The second selling day saw the market settle, with only minimal price movements experienced in the east, whilst the west (selling last) saw slight increases. After recording record rises for the crossbred sector last week, prices retreated 55-75 cents. The carding market softened 10-25 cents.

Next week, 36,666 bales are rostered nationally, selling Wed-Thurs due to the Melbourne Cup holiday.

Micron Price Guides (thick line = last 12 mths)

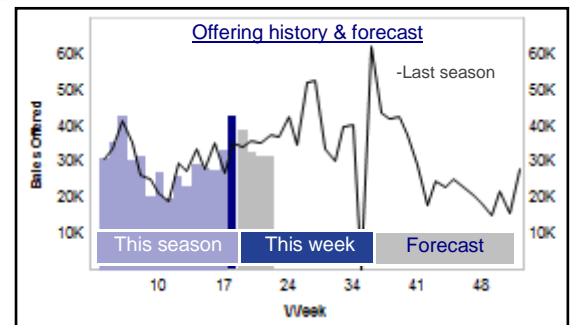


Auction Buyers (this week)

1	<b>Techwool Trading</b>	<b>3748</b>
2	Endeavour Wool Exp.	3064
3	Lempriere Aust	3017
4	Pj Morris	2055
5	Aust. Merino Exp.	1964
6	United Wool Co.	1859
7	Tianyu	1828
8	Michell Aust	1048
9	Fox & Lillie	942
10	Modiano	846

On the forward market this week, 43,500kgs of 19.0 and 21.0 micron futures were traded out to December this year. Price levels fell as the week went on, trades from the start of the week were at 20-40 cent premiums to the closing spot, whilst later trades were at similar levels to the market close.

Trades included:  
 19.0 micron Nov @ 1,310-1,335 cents  
 21.0 micron Nov @ 1,145-1,150 cents  
 Dec @ 1,190 cents



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