

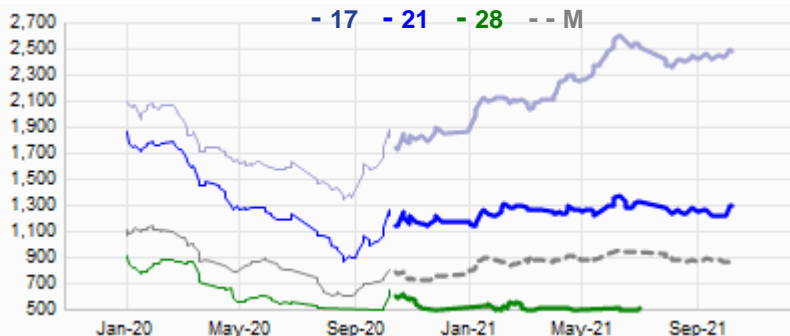
Weekly Market Report

AWEX EMI: 1,369 **+46** AUD: 74.86 **+ 1.49** Sold: 32,536 P/I: 5.7%
 12 mths ago: 1,219 -150

	S16		M16		F16		Current 5 year Decile	MPG Percentile rankings (last 5 years)					
	Min.	20%	40%	60%	80%								
17	2484	+33	2508	+35			77%	1340	1873	2111	2323	2524	3006
19	1699	+80	1716	+76	1675	+85	36%	998	1575	1758	1894	2168	2459
21	1307	+80	1295	+63	1278 ⁿ	+40	23%	869	1281	1477	1710	2128	2372
26	702		705	+19			3%	546	795	1016	1123	1253	1569
28	415	0	423	+8			1%	408	527	727	821	946	1323
30			342	+2			1%	319	424	558	622	716	1005
MC	869	+8	883	-6	892 ⁿ	+54	17%	581	891	1046	1146	1234	1596

The Australian wool market recorded large price gains this series, following on from a spike in demand late last week. From the close of sale last week, bids mostly out of China saw improvements of up to 40US cents, which translated into a dearer market for most types from the opening hammer. Merino fleece types were quick to react, seeing some lots increase up to 100 cents this week. At the market close, merino fleece were 30-80 cents dearer. Crossbred demand also saw increases late last week, seeing a number of buyers active in the market pushing prices up 5-10 cents. This week's wide spread rises pushed the Eastern Market Indicator up 46 cents, the largest weekly rise since January. Also of note this week, one lot of 12.1 micron fleece sold for a staggering 15,000 greasy c/kg (\$150/kg), making it the highest priced lot sold at auction in over 6 years. On the back of this week's rises, next week's offering increases to 45,755 bales nationally.

Micron Price Guides (thick line = last 12 mths)

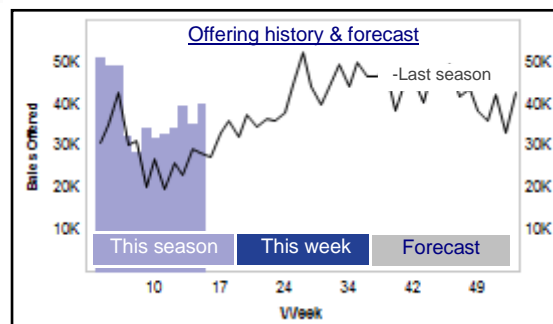


Auction Buyers (this week)

	Bales
1 Techwool Trading	5206
2 Tianyu	3709
3 Endeavour Wool Exp.	3298
4 Fox & Lillie	2801
5 Modiano	2504
6 Sequoia	1635
7 Pj Morris	1595
8 Aust. Merino Exp.	1444
9 New England Wool	1150
10 Michell Aust	936

The rising market brought an influx of business to the forward market, with sellers taking advantage of the higher price point. Futures traded this week were up to 40 cents dearer than last week's futures, trading at similar levels to spot. Trades included:

- 18.0 micron Jun @ 2,020 cents
- Sep @ 2,050 cents
- 19.0 micron Nov @ 1,710 cents
- May @ 1,740 cents
- 21.0 micron Nov @ 1,270-1,300 cents



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